

CHAPTER NO. 811

SENATE BILL NO. 1139

By Clabough

Substituted for: House Bill No. 872

By Kerr

AN ACT To amend Tennessee Code Annotated, Title 12, Chapter 10, Part 1, relative to public building authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-10-122, is amended by deleting subsection (b) in its entirety and by substituting instead the following:

(b) Prior to the adoption or promulgation by the State Funding Board of guidelines, rules or regulations with respect to the contracts and agreements authorized in §12-10-111(j) and (k) and §12-10-116(c), a municipal corporation or authority may enter into such contracts or agreements to the extent otherwise authorized in this chapter or in any other law notwithstanding §12-10-111(j) and (k) and §12-10-116(c). Nothing in the provisions of §12-10-111(j) and (k) and §12-10-116(c) is intended to alter any existing authority in this chapter or in any other law otherwise providing authority for a municipal corporation or authority to enter into the contracts or agreements described in §12-10-111(j) and (k) and §12-10-116(c), heretofore entered into or entered into prior to the adoption or promulgation by the State Funding Board of guidelines, rules or regulations.


SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 15, 2000


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 24th day of May 2000


DON SUNDQUIST, GOVERNOR